

# Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

## Part I Reporting Issuer

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
Palmer Square Income Plus Fund		46-4220137	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Palmer Square Income Plus Fund	816-994-3200	Investorrelations@palmersquarecap.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
235 W. Galena Street		Milwaukee, WI 53212	
<b>8</b> Date of action		<b>9</b> Classification and description	
Calendar 2025		Non-taxable return of capital distribution paid in calendar year 2025	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
See Attachment		See Attachment	

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The Palmer Square Income Plus Fund paid non-taxable return of capital to its shareholders per the attached schedule.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The total amount of non-taxable return of capital, on the attached schedule, represents reduction in the shareholders' tax basis in their shares held.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The tax basis of the shareholders' shares is decreased by the per share amount of non-taxable return of capital, on the attached schedule, multiplied by the number of shares the shareholder owns.

**Part II** **Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► Pursuant to IRC Sec. 301(c)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 301(c)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

**18** Can any resulting loss be recognized? ► No loss will be recognized as a result of any non-taxable return of capital. A loss may be realized upon the disposition of shares.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide the cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2025 Form 1099-DIV.

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► \_\_\_\_\_ Date ► \_\_\_\_\_

Print your name ► \_\_\_\_\_ Title ► \_\_\_\_\_

**Paid Preparer Use Only**

Print/Type preparer's name <b>Kadeu Sayid</b>	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN <b>On File</b>
Firm's name ► <b>Tait, Weller &amp; Baker LLP</b>			Firm's EIN ►	<b>On File</b>
Firm's address ► <b>50 South 16th Street, Suite 2900, Philadelphia, PA 19102</b>			Phone no.	<b>On File</b>

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Palmer Square Income Plus Fund

6/30/2025

Supplemental attachment of Form 8937

Part I, Box 10:

Class I Shares: 46141P388  
Class T Shares: 46143U591

Part 1, Box 12:

Class I Shares: PSYPX  
Class T Shares: PSTPX

Part 2, Box 14, 15 & 16:

Record Date	Ex Date	Payable Date	Per Share Distribution		Per Share Nontaxable Return of Capital		Per Share Taxable Dividend	
			Class I	Class T	Class I	Class T	Class I	Class T
9/19/2024	9/20/2024	9/20/2024	\$0.139550	\$0.141700	\$0.000000	\$0.000000	\$0.139550	\$0.141700
12/26/2024	12/27/2024	12/27/2024	\$0.136580	\$0.138400	\$0.000000	\$0.000000	\$0.136580	\$0.138400
3/20/2025	3/21/2025	3/21/2025	\$0.120160	\$0.122200	\$0.003708	\$0.003781	\$0.116452	\$0.118419
6/20/2025	6/23/2025	6/23/2025	\$0.098970	\$0.102700	\$0.003054	\$0.003179	\$0.095916	\$0.099521