Palmer Square Ultra-Short Duration Investment Grade Fund
SCHEDULE OF INVESTMENTS
As of March 31, 2024 (Unaudited)

Principal Amount[1]		Value
	BANK LOANS — 2.2%	
	Berry Global, Inc.	
224,005	7.182% (1-Month Term SOFR+175 basis points), 7/2/2029[2,3,4]	$ 224,167
	Citadel Securities LP	
245,643	7.586% (1-Month Term SOFR+225 basis points), 7/29/2030[2,3,4]	245,713
	Hilton Domestic Operating Co., Inc.	
250,000	7.179% (1-Month Term SOFR+175 basis points), 6/21/2028[2,3,4]	250,803
	KFC Holding Co.	
248,082	7.191% (1-Month Term SOFR+175 basis points), 3/15/2028[2,3,4]	248,248
	Match Group, Inc.	
250,000	7.233% (1-Month Term SOFR+175 basis points), 2/16/2027[2,3,4]	250,000
	SkyMiles IP Ltd.	
187,500	8.558% (3-Month Term SOFR+375 basis points), 10/20/2027[2,3,4,5]	193,613
	Trans Union LLC	
244,888	7.176% (1-Month Term SOFR+175 basis points), 11/16/2026[2,3,4]	245,069
	Vistra Operations Co. LLC	
234,540	0.000% (1-Month Term SOFR+175 basis points), 12/31/2025[2,3,4]	234,577
	TOTAL BANK LOANS	
	(Cost $1,871,190)	**1,892,190**
	BONDS — 95.7%	
	ASSET-BACKED SECURITIES — 71.9%	
	Ally Auto Receivables Trust	
834,501	Series 2023-1, Class A2, 5.760%, 11/15/2026[3]	835,313
	American Express Credit Account Master Trust	
900,000	0.900%, 11/15/2026[3]	873,887
	AMMC CLO Ltd.	
747,649	6.696% (3-Month Term SOFR+138 basis points), 1/15/2032[3,6]	748,017
	Apidos CLO XV	
899,282	Series 2013-15A, Class A1RR, 6.589% (3-Month Term SOFR+127.16 basis points), 4/20/2031[3,4,6]	899,745
	Ares CLO Ltd.	
1,425,734	Series 2016-40A, Class A1RR, 6.446% (3-Month Term SOFR+113.16 basis points), 1/15/2029[3,4,6]	1,427,303
	BA Credit Card Trust	
800,000	Series 2021-A1, Class A1, 0.440%, 9/15/2026[3]	798,351
	BlueMountain Fuji U.S. Clo I Ltd.	
1,236,639	Series 2017-1A, Class A1R, 6.559% (3-Month Term SOFR+124.16 basis points), 7/20/2029[3,4,6]	1,236,165
	BlueMountain Fuji U.S. CLO II Ltd.	
846,920	Series 2017-2A, Class A1AR, 6.579% (3-Month Term SOFR+126.16 basis points), 10/20/2030[3,4,6]	847,471
	Capital One Prime Auto Receivables Trust	
459,437	Series 2021-1, Class A3, 0.770%, 9/15/2026[3]	446,565

Principal Amount[1]			Value
	BONDS (Continued)		
	ASSET-BACKED SECURITIES (Continued)		
	Carbone Clo Ltd.		
1,416,477	Series 2017-1A, Class A1, 6.719% (3-Month Term SOFR+140.16 basis points), 1/20/2031[3,4,6]	$	1,417,964
	Carlyle U.S. CLO, Ltd.		
1,201,858	Series 2017-1A, Class A1R, 6.579% (3-Month Term SOFR+126.16 basis points), 4/20/2031[3,4,6]		1,204,513
	CarMax Auto Owner Trust		
738,585	5.230%, 1/15/2026		737,973
491,850	Series 2021-2, Class A3, 0.520%, 2/17/2026[3]		483,832
	CBAM 2018-6 Ltd.		
1,369,540	Series 2018-6A, Class A1R, 6.846% (3-Month Term SOFR+153.16 basis points), 1/15/2031[3,4,6]		1,372,840
	CIFC Funding Ltd.		
292,968	Series 2015-3A, Class AR, 6.441% (3-Month Term SOFR+113.16 basis points), 4/19/2029[3,4,6]		292,742
918,886	Series 2018-1A, Class A, 6.560% (3-Month Term SOFR+126.16 basis points), 4/18/2031[3,4,6]		921,061
467,679	Series 2013-3RA, Class A1, 6.560% (3-Month Term SOFR+124.16 basis points), 4/24/2031[3,4,6]		468,824
975,860	Series 2018-3A, Class A, 6.660% (3-Month Term SOFR+136.16 basis points), 7/18/2031[3,4,6]		978,216
	Citizens Auto Receivables Trust		
254,237	Series 2024-1, Class A1, 5.616%, 1/15/2025[3,6]		254,291
500,000	Series 2024-1, Class A2A, 5.430%, 10/15/2026[3,6]		499,709
	CNH Equipment Trust		
246,034	Series 2022-C, Class A2, 5.420%, 7/15/2026[3]		245,922
	Crestline Denali CLO XIV Ltd.		
1,386,228	Series 2016-1A, Class AR2, 6.717% (3-Month Term SOFR+140.16 basis points), 10/23/2031[3,4,6]		1,385,718
	Dell Equipment Finance Trust		
1,035,000	Series 2023-1, Class A3, 5.650%, 9/22/2028[3,6]		1,037,924
	DLLAD LLC		
343,118	Series 2023-1A, Class A2, 5.190%, 4/20/2026[3,6]		342,262
	Dryden CLO Ltd.		
871,382	Series 2018-64A, Class A, 6.530% (3-Month Term SOFR+123.16 basis points), 4/18/2031[3,4,6]		873,189
946,276	Series 2018-57A, Class A, 6.579% (3-Month Term SOFR+127.16 basis points), 5/15/2031[3,4,6]		948,177
	Dryden Senior Loan Fund		
591,382	Series 2017-47A, Class A1R, 6.556% (3-Month Term SOFR+124.16 basis points), 4/15/2028[3,4,6]		592,614

Palmer Square Ultra-Short Duration Investment Grade Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2024 (Unaudited)

Principal Amount[1]		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
715,539	Series 2013-30A, Class AR, 6.389% (3-Month Term SOFR+108.16 basis points), 11/15/2028[3,4,6]	$ 713,938
430,934	Series 2015-41A, Class AR, 6.546% (3-Month Term SOFR+123.16 basis points), 4/15/2031[3,4,6]	431,965
972,703	Series 2015-40A, Class AR, 6.669% (3-Month Term SOFR+136.16 basis points), 8/15/2031[3,4,6]	975,748
	Fifth Third Auto Trust	
361,012	Series 2023-1, Class A2A, 5.800%, 11/16/2026[3]	361,336
	Flatiron CLO Ltd.	
315,491	Series 2017-1A, Class AR, 6.549% (3-Month Term SOFR+124.16 basis points), 5/15/2030[3,4,6]	316,274
1,500,000	Series 2019-1A, Class AR, 6.667% (3-Month Term SOFR+134.16 basis points), 11/16/2034[3,4,6]	1,500,375
	Ford Credit Auto Lease Trust	
189,077	Series 2022-A, Class A3, 3.230%, 5/15/2025[3]	188,772
176,838	Series 2023-A, Class A2A, 5.190%, 6/15/2025[3]	176,783
	Ford Credit Auto Owner Trust	
275,444	Series 2023-A, Class A2A, 5.140%, 3/15/2026[3]	274,925
	Ford Credit Floorplan Master Owner Trust A	
650,000	Series 2019-4, Class A, 2.440%, 9/15/2026[3]	641,009
	Galaxy CLO Ltd.	
957,891	Series 2013-15A, Class ARR, 6.546% (3-Month Term SOFR+123.16 basis points), 10/15/2030[3,4,6]	957,525
	Gilbert Park CLO Ltd.	
670,851	Series 2017-1A, Class A, 6.766% (3-Month Term SOFR+145.16 basis points), 10/15/2030[3,4,6]	672,360
	GM Financial Automobile Leasing Trust	
200,529	Series 2022-1, Class A3, 1.900%, 3/20/2025[3]	200,043
750,000	Series 2024-1, Class A2A, 5.180%, 6/22/2026[3]	748,664
	GM Financial Consumer Automobile Receivables Trust	
19,161	Series 2020-4, Class A3, 0.380%, 8/18/2025[3]	19,134
32,924	Series 2021-1, Class A3, 0.350%, 10/16/2025[3]	32,665
620,109	Series 2020-3, Class A4, 0.580%, 1/16/2026[3]	613,178
645,776	Series 2023-1, Class A2A, 5.190%, 3/16/2026[3]	644,992
910,226	Series 2022-2, Class A3, 3.100%, 2/16/2027[3]	894,130
	Goldentree Loan Management U.S. Clo 2 Ltd.	
1,054,010	Series 2017-2A, Class AR, 6.489% (3-Month Term SOFR+117.16 basis points), 11/20/2030[3,4,6]	1,054,330
	Grippen Park CLO Ltd.	
659,802	Series 2017-1A, Class A, 6.839% (3-Month Term SOFR+152.16 basis points), 1/20/2030[3,4,6]	661,551

Principal Amount[1]		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
	Harley-Davidson Motorcycle Trust	
693,715	Series 2023-B, Class A2, 5.920%, 12/15/2026[3]	$ 694,974
	Honda Auto Receivables Owner Trust	
65,250	Series 2021-1, Class A3, 0.270%, 4/21/2025[3]	64,879
	Hyundai Auto Lease Securitization Trust	
1,000,000	Series 2023-A, Class A3, 5.050%, 1/15/2026[3,6]	997,018
843,268	Series 2021-C, Class B, 0.760%, 2/17/2026[3,6]	841,438
	Hyundai Auto Receivables Trust	
667,909	Series 2021-C, Class A3, 0.740%, 5/15/2026[3]	653,108
	John Deere Owner Trust	
451,135	Series 2023-A, Class A2, 5.280%, 3/16/2026[3]	450,419
	LCM XIV LP	
422,917	Series 14A, Class AR, 6.619% (3-Month Term SOFR+130.16 basis points), 7/20/2031[3,4,6]	422,711
	LCM XVIII LP	
1,040,000	Series 18A, Class BR, 7.179% (3-Month Term SOFR+186.16 basis points), 4/20/2031[3,4,6]	1,041,629
	Madison Park Funding Ltd.	
671,135	Series 2013-11A, Class AR2, 6.477% (3-Month Term SOFR+116.16 basis points), 7/23/2029[3,4,6]	671,336
	Magnetite XVIII Ltd.	
905,000	Series 2016-18A, Class DR, 8.269% (3-Month Term SOFR+296.16 basis points), 11/15/2028[3,4,6]	903,246
	Mercedes-Benz Auto Lease Trust	
600,000	Series 2023-A, Class A3, 4.740%, 1/15/2027[3]	596,539
	Neuberger Berman Loan Advisers CLO Ltd.	
1,409,924	Series 2017-26A, Class AR, 6.480% (3-Month Term SOFR+118.16 basis points), 10/18/2030[3,4,6]	1,412,823
	OCP CLO Ltd.	
1,138,640	Series 2014-7A, Class A1RR, 6.699% (3-Month Term SOFR+138.16 basis points), 7/20/2029[3,4,6]	1,140,852
1,413,494	Series 2017-13A, Class A1AR, 6.536% (3-Month Term SOFR+122.16 basis points), 7/15/2030[3,4,6]	1,416,102
500,000	Series 2014-6A, Class BR, 7.728% (3-Month Term SOFR+241.16 basis points), 10/17/2030[3,4,6]	500,004
	Porsche Financial Auto Securitization Trust	
579,811	Series 2023-1A, Class A2, 5.420%, 12/22/2026[3,6]	579,572
	Rad CLO 2 Ltd.	
1,589,025	Series 2018-2A, Class AR, 6.656% (3-Month Term SOFR+134.16 basis points), 10/15/2031[3,4,6]	1,592,375
	Rad CLO 3 Ltd.	
500,000	Series 2019-3A, Class A, 7.056% (3-Month Term SOFR+174.16 basis points), 4/15/2032[3,4,6]	500,112

Principal Amount[1]		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
	Regatta VIII Funding Ltd.	
635,456	Series 2017-1A, Class A, 6.828% (3-Month Term SOFR+151.16 basis points), 10/17/2030[3,4,6]	$ 636,909
	Rockford Tower CLO Ltd.	
817,031	Series 2018-1A, Class A, 6.681% (3-Month Term SOFR+136.16 basis points), 5/20/2031[3,4,6]	818,660
	Signal Peak CLO 2 LLC	
500,000	Series 2015-1A, Class BR2, 7.079% (3-Month Term SOFR+176.16 basis points), 4/20/2029[3,4,6]	499,500
	Stratus CLO Ltd.	
155,307	Series 2021-3A, Class A, 6.529% (3-Month Term SOFR+121.16 basis points), 12/29/2029[3,4,6]	155,338
625,000	Series 2021-1A, Class C, 7.329% (3-Month Term SOFR+201.16 basis points), 12/29/2029[3,4,6]	623,128
	Symphony CLO XVI Ltd.	
990,063	Series 2015-16A, Class AR, 6.726% (3-Month Term SOFR+141.16 basis points), 10/15/2031[3,4,6]	992,399
	Symphony Static CLO Ltd.	
169,318	Series 2021-1A, Class A, 6.416% (3-Month Term SOFR+109.16 basis points), 10/25/2029[3,4,6]	169,407
	TICP CLO X Ltd.	
758,332	Series 2018-10A, Class A, 6.579% (3-Month Term SOFR+126.16 basis points), 4/20/2031[3,4,6]	758,901
	Toyota Auto Receivables Owner Trust	
751,034	Series 2023-B, Class A2A, 5.280%, 5/15/2026[3]	750,191
	Toyota Lease Owner Trust	
752,689	Series 2023-A, Class A2, 5.300%, 8/20/2025[3,6]	751,865
	Voya CLO 2019-1 Ltd.	
1,326,971	Series 2019-1A, Class AR, 6.636% (3-Month Term SOFR+132.16 basis points), 4/15/2031[3,4,6]	1,328,032
	Voya CLO Ltd.	
392,769	Series 2015-1A, Class A1R, 6.460% (3-Month Term SOFR+116.16 basis points), 1/18/2029[3,4,6]	392,662
427,483	Series 2017-1A, Class A1R, 6.528% (3-Month Term SOFR+121.16 basis points), 4/17/2030[3,4,6]	428,281
590,128	Series 2017-2A, Class A1R, 6.556% (3-Month Term SOFR+124.16 basis points), 6/7/2030[3,4,6]	590,570
802,503	Series 2013-2A, Class A1R, 6.556% (3-Month Term SOFR+123.16 basis points), 4/25/2031[3,4,6]	802,503
	Wind River CLO Ltd.	
1,209,591	Series 2014-1A, Class ARR, 6.610% (3-Month Term SOFR+131.16 basis points), 7/18/2031[3,4,6]	1,209,236

Palmer Square Ultra-Short Duration Investment Grade Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2024 (Unaudited)

Principal Amount[1]			Value
	BONDS (Continued)		
	ASSET-BACKED SECURITIES (Continued)		
	World Omni Auto Receivables Trust		
417,682	Series 2021-D, Class A3, 0.810%, 10/15/2026[3]	$	406,715
	World Omni Select Auto Trust		
203,568	Series 2021-A, Class A3, 0.530%, 3/15/2027[3]		200,802
928,665	Series 2023-A, Class A2A, 5.920%, 3/15/2027[3]		929,999
	TOTAL ASSET-BACKED SECURITIES		
	(Cost $60,946,442)		**61,174,520**
	COMMERCIAL MORTGAGE-BACKED SECURITIES — 0.7%		
	GS Mortgage Securities Corp Trust		
750,000	Series 2012-BWTR, Class A, 2.954%, 11/5/2034[3,6]		564,018
	TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES		
	(Cost $760,525)		**564,018**
	CORPORATE — 14.4%		
	BASIC MATERIALS — 0.1%		
	Nucor Corp.		
120,000	3.950%, 5/23/2025		**118,155**
	COMMUNICATIONS — 0.5%		
	AT&T, Inc.		
375,000	6.762% (3-Month Term SOFR+144.16 basis points), 6/12/2024[4]		375,650
	Verizon Communications, Inc.		
70,000	6.106% (SOFR Index+79 basis points), 3/20/2026[4]		70,425
			446,075
	CONSUMER, CYCLICAL — 2.2%		
	American Honda Finance Corp.		
275,000	6.040% (SOFR Rate+71 basis points), 1/9/2026[4]		275,682
	Daimler Trucks Finance North America LLC		
250,000	6.330% (SOFR Rate+100 basis points), 4/5/2024[4,6]		250,016
	General Motors Financial Co., Inc.		
130,000	5.950% (SOFR Rate+62 basis points), 10/15/2024[4]		130,005
	Lowe's Cos., Inc.		
225,000	4.000%, 4/15/2025[3]		222,004
	McDonald's Corp.		
400,000	3.375%, 5/26/2025[3]		391,609
	Mercedes-Benz Finance North America LLC		
400,000	5.200%, 8/3/2026[6]		401,043
	Toyota Motor Credit Corp.		
90,000	4.450%, 5/18/2026		89,167
90,000	6.215% (SOFR Index+89 basis points), 5/18/2026[4]		90,715
			1,850,241

Palmer Square Ultra-Short Duration Investment Grade Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2024 (Unaudited)

Principal Amount[1]		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	CONSUMER, NON-CYCLICAL — 5.7%	
	Amgen, Inc.	
250,000	3.625%, 5/22/2024[3]	$ 249,284
	Baxter International, Inc.	
265,000	5.763% (SOFR Index+44 basis points), 11/29/2024[4]	265,002
	Biogen, Inc.	
356,000	4.050%, 9/15/2025[3]	349,526
	Cigna Corp.	
225,000	3.250%, 4/15/2025[3]	220,074
	Diageo Capital PLC	
150,000	2.125%, 10/24/2024[3,5]	147,192
	Elevance Health, Inc.	
400,000	2.375%, 1/15/2025[3]	390,274
	Gilead Sciences, Inc.	
350,000	3.700%, 4/1/2024[3]	350,000
	Haleon UK Capital PLC	
275,000	3.125%, 3/24/2025[5]	268,563
	Humana, Inc.	
250,000	4.500%, 4/1/2025[3]	247,609
	McCormick & Co., Inc.	
225,000	3.150%, 8/15/2024[3]	222,875
	Mondelez International, Inc.	
400,000	1.500%, 5/4/2025[3]	383,646
	Moody's Corp.	
225,000	3.750%, 3/24/2025[3]	221,229
	PayPal Holdings, Inc.	
360,000	1.650%, 6/1/2025[3]	345,513
	PepsiCo, Inc.	
335,000	5.728% (SOFR Index+40 basis points), 11/12/2024[4]	335,449
	Stryker Corp.	
275,000	3.500%, 3/15/2026[3]	266,779
	Sysco Corp.	
250,000	3.750%, 10/1/2025[3]	243,907
	Thermo Fisher Scientific, Inc.	
350,000	1.215%, 10/18/2024[3]	341,975
		4,848,897
	ENERGY — 0.5%	
	TransCanada PipeLines Ltd.	
165,000	4.875%, 1/15/2026[3,5]	163,955
250,000	6.839% (SOFR Index+152 basis points), 3/9/2026[3,4,5]	250,106
		414,061

Principal Amount[1]		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	FINANCIAL — 0.3%	
	Aon Global Ltd.	
250,000	3.500%, 6/14/2024[3,5]	$ **248,857**
	INDUSTRIAL — 2.2%	
	Canadian Pacific Railway Co.	
340,000	1.350%, 12/2/2024[3,5]	330,657
	Caterpillar Financial Services Corp.	
250,000	5.588% (SOFR Rate+27 basis points), 9/13/2024[4]	250,123
175,000	0.900%, 3/2/2026	162,092
	John Deere Capital Corp.	
75,000	5.799% (SOFR Index+44 basis points), 3/6/2026[3]	75,062
340,000	6.109% (SOFR Index+79 basis points), 6/8/2026[4]	343,257
	Packaging Corp. of America	
150,000	3.650%, 9/15/2024[3]	148,533
	Parker-Hannifin Corp.	
365,000	2.700%, 6/14/2024[3]	362,824
	WRKCo, Inc.	
225,000	3.750%, 3/15/2025[3]	221,213
		1,893,761
	TECHNOLOGY — 1.5%	
	Hewlett Packard Enterprise Co.	
225,000	1.450%, 4/1/2024[3]	225,000
	International Business Machines Corp.	
300,000	4.000%, 7/27/2025	295,394
400,000	3.300%, 5/15/2026	386,083
	Oracle Corp.	
400,000	2.650%, 7/15/2026[3]	378,643
		1,285,120
	UTILITIES — 1.4%	
	Avangrid, Inc.	
150,000	3.150%, 12/1/2024[3]	147,464
	Dominion Energy, Inc.	
280,000	3.300%, 3/15/2025[3]	274,230
	Eversource Energy	
225,000	0.800%, 8/15/2025[3]	210,788
	NextEra Energy Capital Holdings, Inc.	
125,000	4.255%, 9/1/2024	124,181
70,000	4.950%, 1/29/2026	69,695
60,000	6.093% (SOFR Index+76 basis points), 1/29/2026[4]	60,115

Principal Amount[1]		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	UTILITIES (Continued)	
	Southern Co.	
300,000	3.250%, 7/1/2026[3]	$ 288,418
		1,174,891
	TOTAL CORPORATE	
	(Cost $12,324,986)	**12,280,058**
	U.S. GOVERNMENT — 8.7%	
	United States Treasury Bill	
750,000	5.132%, 6/6/2024	742,833
1,500,000	5.122%, 6/20/2024	1,482,628
500,000	5.091%, 6/27/2024	493,702
1,250,000	5.175%, 7/2/2024	1,233,361
1,250,000	5.181%, 7/18/2024	1,230,657
1,250,000	5.161%, 7/25/2024	1,229,458
1,000,000	5.164%, 8/8/2024	981,658
	TOTAL U.S. GOVERNMENT	
	(Cost $7,394,482)	**7,394,297**
	TOTAL BONDS	
	(Cost $81,426,435)	**81,412,893**
Number of Shares		
	SHORT-TERM INVESTMENTS — 2.3%	
	Fidelity Investments Money Market Funds - Treasury Portfolio - Class I,	
1,968,696	5.13%[7,8]	$ 1,968,696
	TOTAL SHORT-TERM INVESTMENTS	
	(Cost $1,968,696)	**1,968,696**
	TOTAL INVESTMENTS — 100.2%	
	(Cost $85,266,321)	**85,273,779**
	Liabilities in Excess of Other Assets — (0.2)%	(184,968)
	TOTAL NET ASSETS — 100.0%	**$ 85,088,811**

[1] Local currency.

[2] Bank loans generally pay interest at rates which are periodically determined by reference to a base lending rate plus a premium. All loans carry a variable rate of interest. These base lending rates are generally (i) the Prime Rate offered by one or more major United States banks, (ii) the lending rate offered by one or more European banks such as the London Interbank Offered Rate ("LIBOR"), (iii) the Certificate of Deposit rate, or (iv) Secured Overnight Financing Rate ("SOFR"). Bank Loans, while exempt from registration, under the Securities Act of 1933, contain certain restrictions on resale and cannot be sold publicly. Floating rate bank loans often require prepayments from excess cash flow or permit the borrower to repay at its election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy.

[3] Callable.

[4] Floating rate security.

[5] Foreign security denominated in U.S. Dollars.

[6] Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is $48,424,497 which represents 56.91% of total net assets of the Fund.

[7] All or a portion of this security is segregated as collateral for securities sold short. The market value of the securities pledged as collateral was $542,328, which represents 0.64% of total net assets of the Fund.

[8] The rate is the annualized seven-day yield at period end.