Secondary Layout Report Date: 12/31/2025

TARGET DELIVERY DATE: JANUARY 27, 2026

This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by mutual funds can be complex. Each fund should consult its own tax advisor regarding the proper tax characterization and reporting of the fund's distributions.

Note: no requirement to skip rows between entries or list in CUSIP order. Amounts expressed as an annual percentage with six (6) digits after the decimal point.

1	2	3	4	5	6	7	8	9	10	11	12
						Optional	Optional				
Security Description (Fund and Class)	CUSIP	Ticker Symbol	Extended (X) Estimated (E) Corrected (C) or Reclass (R)	Creditable Tax Reportable on IRS Form 8912	Foreign Source Income: % of Box 1a, Col. 17 on Primary Layout	Foreign Source Income (% of Primary Layout Box 1a, Col 17) as adjusted for IRC 904(b)(2)(B) type limitation for foreign QDI	Foreign Qualified Dividend Income: % of Box 1a, Col. 17 on Primary Layout	Threshold Requirements For Passthrough of Interest from Federal Obligations **Not Satisfied** (Indicate by State)	Threshold Requirements For State and Local Exempt Interest Dividends **Not Satisfied** (Indicate by	% of Income From Federal Securities: % of Box 1a, Col. 17 on Primary Layout	% of Taxable Distribution Eligible for the Dividend Received Deduction
Palmer Square Income Plus Fund - I	696930502	PSYPX						CA, CT, NY		13.769106%	0.000000%
Palmer Square Income Plus Fund - T	696930601	PSTPX						CA, CT, NY		13.769106%	0.000000%
Palmer Square Ultra-Short Duration Investment Grade Fund	696930403	PSDSX						CA, CT, NY		11.971274%	0.000000%

1	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
												Guam																							
Security Description (Fund and Class)	AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	GQ	HI	ID	IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO	MT	NE	NV	NH	NJ	NM	NY	NC
Palmer Square Income Plus Fund - I																																			
Palmer Square Income Plus Fund - T																																			
Palmer Square Ultra-Short Duration Investment Grade Fund																																			

1	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82
		Northern Mariana Islands (CQ) or American Samoa (AS)					Puerto Rico						US Virgin Islands								Other	DIRECT FEDERAL OBLIGATIONS (Optional)						INDIRECT FEDERAL OBLIGATIONS (optional)							
Security Description (Fund and Class)	ND	(CQ)(AS)	OH	OK	OR	PA	RQ	RI	SC	SD	TN	TX	VQ	UT	VT	VA	WA	WV	WI	WY	Other	U.S. Treasury	Federal Farm Credit Banks	Federal Home Loan Banks	Student Loan Marketing Association	Tennessee Valley Authority	Other Direct Federal Obligations	GNMA	FNMA	Federal Home Loan Mortgage Corp	Other Indirect Federal Obligations	Repurchase Agreements Income	[Reserved for Future Use]	Supplemental Information Statement	Section 163(j) Interest Dividends*
Palmer Square Income Plus Fund - I																						13.769106%	0.000000%	0.000000%	0.000000%	0.000000%		0.000000%	0.003263%	0.000000%		0.000000%			100.000000%
Palmer Square Income Plus Fund - T																						13.769106%	0.000000%	0.000000%	0.000000%	0.000000%		0.000000%	0.003263%	0.000000%		0.000000%			100.000000%
Palmer Square Ultra-Short Duration Investment Grade Fund																						11.971274%	0.000000%	0.000000%	0.000000%	0.000000%		0.000000%	0.000000%	0.000000%		0.000000%			98.017079%