Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS
As of March 31, 2023 (Unaudited)

Principal Amount[1]		Value
	BANK LOANS — 4.7%	
	1011778 BC ULC	
2,000,000	6.590% (1-Month USD Libor+175 basis points), 11/19/2026[2,3,4,5]	$ 1,980,860
	Allspring Buyer LLC	
2,490,917	6.688% (3-Month USD Libor+300 basis points), 11/1/2028[2,3,4]	2,487,803
	AmWINS Group, Inc.	
2,675,185	6.885% (1-Month USD Libor+225 basis points), 2/19/2028[2,3,4]	2,647,510
	Calpine Corp.	
1,000,000	2.000% (1-Month USD Libor+200 basis points), 8/16/2026[2,3,4,6,7]	995,630
	Chemours Co.	
1,244,291	4.430% (3-Month Euribor+200 basis points), 4/3/2025[2,3,4]	1,342,103
	Coherent Corp.	
1,433,571	7.385% (1-Month USD Libor+275 basis points), 7/1/2029[2,3,4]	1,422,820
	Covanta Holding Corp.	
188,389	3.000% (1-Month Term SOFR+250 basis points), 11/30/2028[2,3,4]	187,839
2,489,841	3.264% (1-Month Term SOFR+250 basis points), 11/30/2028[2,3,4]	2,482,571
	Dedalus Finance GmbH	
400,000	5.782% (6-Month Euribor+375 basis points), 5/31/2027[2,4]	382,280
	Gemini HDPE LLC	
778,561	7.830% (3-Month USD Libor+300 basis points), 12/31/2027[2,3,4]	777,751
	GoDaddy, Inc.	
1,480,526	7.868% (1-Month Term SOFR+325 basis points), 11/10/2029[2,3,4]	1,481,533
	GVC Holdings Gibraltar Ltd.	
2,463,674	6.174% (3-Month USD Libor+250 basis points), 3/16/2027[2,3,4,5]	2,462,135
	Hostess Brands LLC	
1,403,291	7.075% (1-Month USD Libor+225 basis points), 8/3/2025[2,3,4]	1,405,838
	INEOS U.S. Finance LLC	
945,039	8.173% (1-Month Term SOFR+375 basis points), 11/8/2027[2,3,4]	945,039
	INEOS U.S. Petrochem LLC	
1,500,000	3.250% (1-Month USD Libor+275 basis points), 1/21/2026[2,3,4,6,7]	1,487,820
	IQVIA, Inc.	
1,000,000	4.202% (3-Month Euribor+200 basis points), 3/7/2024[2,4]	1,082,366
	Iridium Satellite LLC	
1,389,556	7.218% (1-Month USD Libor+250 basis points), 11/4/2026[2,3,4]	1,390,425
	Jane Street Group LLC	
1,679,621	7.385% (1-Month USD Libor+275 basis points), 1/26/2028[2,3,4]	1,656,106
	NAB Holdings LLC	
2,271,250	7.730% (3-Month Term SOFR+300 basis points), 11/23/2028[2,3,4]	2,241,905
	NortonLifeLock, Inc.	
1,576,385	6.718% (1-Month Term SOFR+200 basis points), 9/12/2029[2,3,4]	1,562,788
	Pike Corp.	
1,350,000	7.640% (1-Month USD Libor+300 basis points), 1/21/2028[2,3,4]	1,342,406
	Playtika Holding Corp.	
1,225,000	7.385% (1-Month USD Libor+275 basis points), 3/11/2028[2,3,4]	1,218,655

Principal Amount[1]		Value
	BANK LOANS (Continued)	
	SkyMiles IP Ltd.	
707,750	8.558% (3-Month USD Libor+375 basis points), 10/20/2027[2,3,4,5]	$ 734,648
	Trans Union LLC	
2,000,000	4.274% (1-Month USD Libor+175 basis points), 11/15/2026[2,3,4,6,7]	1,989,290
	Travelport Finance Luxembourg Sarl	
13,502	11.000% (3-Month USD Libor+700 basis points), 2/28/2025[2,4,5]	13,880
2,571	10.424% (3-Month USD Libor+675 basis points), 5/29/2026[2,4,5]	1,485
	WEX, Inc.	
2,682,595	6.885% (1-Month USD Libor+225 basis points), 4/1/2028[2,3,4]	2,669,195
	WMG Acquisition Corp.	
2,496,399	6.760% (1-Month USD Libor+212.5 basis points), 1/20/2028[2,3,4]	2,474,980
	XPO Logistics	
1,000,000	4.483% (1-Month USD Libor+175 basis points), 2/23/2025[2,3,4]	998,750
	TOTAL BANK LOANS	
	(Cost $41,366,062)	**41,866,411**
	BONDS — 93.1%	
	ASSET-BACKED SECURITIES — 47.1%	
	522 Funding CLO Ltd.	
6,250,000	Series 2019-5A, Class AR, 5.988% (3-Month Term SOFR+133 basis points), 4/15/2035[3,4,8]	6,090,625
1,500,000	Series 2019-5A, Class ER, 11.418% (3-Month Term SOFR+676 basis points), 4/15/2035[3,4,8]	1,320,041
	AB BSL CLO Ltd.	
5,000,000	Series 2020-1A, Class A1R, 6.028% (3-Month Term SOFR+137 basis points), 1/15/2035[3,4,8]	4,876,389
	AIMCO CLO Ltd.	
1,000,000	Series 2018-AA, Class C, 6.542% (3-Month USD Libor+175 basis points), 4/17/2031[3,4,8]	952,571
1,750,000	Series 2017-AA, Class AR, 5.858% (3-Month USD Libor+105 basis points), 4/20/2034[3,4,8]	1,706,636
2,500,000	Series 2022-18A, Class D, 8.621% (3-Month Term SOFR+485 basis points), 7/20/2035[3,4,8]	2,480,976
	Allegany Park CLO Ltd.	
1,000,000	Series 2019-1A, Class ER, 11.039% (3-Month Term SOFR+640 basis points), 1/20/2035[3,4,8]	852,439
	ALM Ltd.	
1,000,000	Series 2020-1A, Class D, 10.792% (3-Month USD Libor+600 basis points), 10/15/2029[3,4,8]	890,681
	AMMC CLO Ltd.	
1,580,270	Series 2013-13A, Class A1R2, 5.866% (3-Month USD Libor+105 basis points), 7/24/2029[3,4,8]	1,573,483
	Anchorage Credit Funding 3 Ltd.	
2,000,000	Series 2016-3A, Class BR, 3.471%, 1/28/2039[3,8]	1,713,710

Principal Amount[1]		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
	Annisa CLO	
1,500,000	Series 2016-2A, Class DR, 7.808% (3-Month USD Libor+300 basis points), 7/20/2031[3,4,8]	$ 1,383,985
	Ares CLO Ltd.	
1,000,000	Series 2015-38A, Class DR, 7.308% (3-Month USD Libor+250 basis points), 4/20/2030[3,4,8]	883,816
	ASSURANT CLO Ltd.	
2,000,000	Series 2018-2A, Class A, 5.848% (3-Month USD Libor+104 basis points), 4/20/2031[3,4,8]	1,971,425
1,750,000	Series 2017-1A, Class ER, 12.008% (3-Month USD Libor+720 basis points), 10/20/2034[3,4,8]	1,548,750
	Atrium	
769,600	Series 9A, Class DR, 8.553% (3-Month USD Libor+360 basis points), 5/28/2030[3,4,8]	710,253
	Babson CLO Ltd.	
1,250,000	Series 2016-1A, Class DR, 7.865% (3-Month USD Libor+305 basis points), 7/23/2030[3,4,8]	1,109,405
	Bain Capital Credit CLO Ltd.	
1,400,000	Series 2021-7A, Class D, 8.065% (3-Month USD Libor+325 basis points), 1/22/2035[3,4,8]	1,290,521
	Ballyrock CLO Ltd.	
1,250,000	Series 2019-1A, Class DR, 11.542% (3-Month USD Libor+675 basis points), 7/15/2032[3,4,8]	1,141,711
	Barings CLO Ltd.	
1,000,000	Series 2017-1A, Class E, 10.795% (3-Month USD Libor+600 basis points), 7/18/2029[3,4,8]	879,569
1,000,000	Series 2018-2A, Class C, 7.492% (3-Month USD Libor+270 basis points), 4/15/2030[3,4,8]	921,179
1,000,000	Series 2020-4A, Class D1, 8.508% (3-Month USD Libor+370 basis points), 1/20/2032[3,4,8]	969,969
1,200,000	Series 2019-2A, Class DR, 11.572% (3-Month USD Libor+678 basis points), 4/15/2036[3,4,8]	1,038,253
1,000,000	Series 2020-1A, Class ER, 11.442% (3-Month USD Libor+665 basis points), 10/15/2036[3,4,8]	898,088
	Barings Euro CLO DAC	
3,500,000	Series 2015-1X, Class DRR, 6.099% (3-Month Euribor+365 basis points), 7/25/2035[3,4]	3,269,555
	Battalion CLO Ltd.	
500,000	Series 2020-15A, Class A1, 6.142% (3-Month USD Libor+135 basis points), 1/17/2033[3,4,8]	493,005
2,000,000	Series 2016-10A, Class CR2, 8.266% (3-Month USD Libor+345 basis points), 1/25/2035[3,4,8]	1,756,242

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

Principal Amount[1]		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
	Bear Stearns ARM Trust	
58,196	Series 2004-3, Class 1A3, 3.841%, 7/25/2034[3,9]	$ 49,866
	Benefit Street Partners CLO Ltd.	
3,000,000	Series 2013-IIIA, Class CR, 8.708% (3-Month USD Libor+390 basis points), 7/20/2029[3,4,8]	2,959,297
1,482,684	Series 2017-12A, Class A1R, 5.742% (3-Month USD Libor+95 basis points), 10/15/2030[3,4,8]	1,470,105
1,850,000	Series 2017-12A, Class C, 7.842% (3-Month USD Libor+305 basis points), 10/15/2030[3,4,8]	1,693,229
1,000,000	Series 2015-8A, Class CR, 7.558% (3-Month USD Libor+275 basis points), 1/20/2031[3,4,8]	856,751
500,000	Series 2018-14A, Class E, 10.158% (3-Month USD Libor+535 basis points), 4/20/2031[3,4,8]	417,115
1,000,000	Series 2019-17A, Class ER, 11.142% (3-Month USD Libor+635 basis points), 7/15/2032[3,4,8]	874,391
800,000	Series 2019-19A, Class E, 11.812% (3-Month USD Libor+702 basis points), 1/15/2033[3,4,8]	735,940
1,850,000	Series 2019-18A, Class A1R, 5.962% (3-Month USD Libor+117 basis points), 10/15/2034[3,4,8]	1,808,799
1,750,000	Series 2020-21A, Class DR, 8.142% (3-Month USD Libor+335 basis points), 10/15/2034[3,4,8]	1,618,958
750,000	Series 2020-21A, Class ER, 11.492% (3-Month USD Libor+670 basis points), 10/15/2034[3,4,8]	684,847
1,000,000	Series 2019-18A, Class ER, 11.542% (3-Month USD Libor+675 basis points), 10/15/2034[3,4,8]	902,436
1,000,000	Series 2021-24A, Class E, 11.418% (3-Month USD Libor+661 basis points), 10/20/2034[3,4,8]	921,172
	BlueMountain CLO Ltd.	
1,750,000	Series 2020-29A, Class D2R, 9.068% (3-Month USD Libor+425 basis points), 7/25/2034[3,4,8]	1,589,258
	Burnham Park Clo Ltd.	
492,058	Series 2016-1A, Class AR, 5.958% (3-Month USD Libor+115 basis points), 10/20/2029[3,4,8]	488,308
	Carlyle Global Market Strategies Euro CLO	
4,000,000	Series 2022-5X, Class A2B, 6.500%, 10/25/2035[3]	4,323,667
	Carlyle U.S. CLO Ltd.	
1,000,000	Series 2016-4A, Class DR, 10.208% (3-Month USD Libor+540 basis points), 10/20/2027[3,4,8]	859,882
5,000,000	Series 2020-2A, Class A1R, 5.958% (3-Month USD Libor+114 basis points), 1/25/2035[3,4,8]	4,871,511
	CarMax Auto Owner Trust	
339,928	Series 2019-3, Class A3, 2.180%, 8/15/2024[3]	339,258

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

Principal Amount[1]			Value
	BONDS (Continued)		
	ASSET-BACKED SECURITIES (Continued)		
834,657	Series 2019-4, Class A3, 2.020%, 11/15/2024[3]	$	829,218
1,194,372	Series 2022-2, Class A2A, 2.810%, 5/15/2025[3]		1,183,735
1,407,604	Series 2021-2, Class A3, 0.520%, 2/17/2026[3]		1,358,118
	CBAM Ltd.		
2,000,000	Series 2018-6A, Class B2R, 7.019% (3-Month Term SOFR+236.16 basis points), 1/15/2031[3,4,8]		1,990,592
	Cedar Funding II CLO Ltd.		
1,149,000	Series 2013-1A, Class ARR, 5.888% (3-Month USD Libor+108 basis points), 4/20/2034[3,4,8]		1,118,406
	CIFC European Funding CLO		
2,800,000	Series 3X, Class D, 5.888% (3-Month Euribor+360 basis points), 1/15/2034[3,4]		2,746,456
	CIFC Funding Ltd.		
1,745,129	Series 2015-3A, Class AR, 5.668% (3-Month USD Libor+87 basis points), 4/19/2029[3,4,8]		1,719,684
2,798,023	Series 2014-2RA, Class A1, 5.866% (3-Month USD Libor+105 basis points), 4/24/2030[3,4,8]		2,776,490
1,000,000	Series 2018-2A, Class D, 10.658% (3-Month USD Libor+585 basis points), 4/20/2031[3,4,8]		871,972
3,500,000	Series 2013-3RA, Class A1, 5.796% (3-Month USD Libor+98 basis points), 4/24/2031[3,4,8]		3,452,587
1,000,000	Series 2018-4A, Class C, 7.742% (3-Month USD Libor+295 basis points), 10/17/2031[3,4,8]		937,468
1,000,000	Series 2018-4A, Class D, 10.692% (3-Month USD Libor+590 basis points), 10/17/2031[3,4,8]		883,371
1,250,000	Series 2018-5A, Class D, 10.942% (3-Month USD Libor+615 basis points), 1/15/2032[3,4,8]		1,137,471
1,000,000	Series 2019-1A, Class DR, 7.908% (3-Month USD Libor+310 basis points), 4/20/2032[3,4,8]		934,366
500,000	Series 2019-5A, Class DR, 11.572% (3-Month USD Libor+678 basis points), 1/15/2035[3,4,8]		458,320
	Clear Creek CLO		
750,000	Series 2015-1A, Class CR, 6.758% (3-Month USD Libor+195 basis points), 10/20/2030[3,4,8]		719,601
	COLT Mortgage Loan Trust		
5,935,329	Series 2021-4, Class A1, 1.397%, 10/25/2066[3,8,9]		4,710,313
5,465,806	Series 2022-1, Class A1, 2.284%, 12/27/2066[3,8,9]		4,799,732
	Crestline Denali CLO Ltd.		
800,000	Series 2017-1A, Class D, 8.538% (3-Month USD Libor+373 basis points), 4/20/2030[3,4,8]		712,935
750,000	Series 2016-1A, Class DR, 8.165% (3-Month USD Libor+335 basis points), 10/23/2031[3,4,8]		630,000

Principal Amount[1]		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
	CSMC	
5,376,136	Series 2021-NQM4, Class A1, 1.101%, 5/25/2066[3,8,9]	$ 4,405,442
	Daimler Trucks Retail Trust	
3,362,777	Series 2022-1, Class A2, 5.070%, 9/16/2024[3]	3,352,261
	Dartry Park CLO DAC	
2,250,000	Series 1X, Class CRR, 5.818% (3-Month Euribor+335 basis points), 1/28/2034[3,4]	2,153,067
	Denali Capital CLO Ltd.	
600,000	Series 2016-1A, Class DR, 7.542% (3-Month USD Libor+275 basis points), 4/15/2031[3,4,8]	499,940
	Dewolf Park CLO Ltd.	
1,500,000	Series 2017-1A, Class AR, 5.712% (3-Month USD Libor+92 basis points), 10/15/2030[3,4,8]	1,480,800
	DLLAD LLC	
2,000,000	Series 2023-1A, Class A2, 5.190%, 4/20/2026[3,8]	1,993,342
	DLLST LLC	
2,113,791	Series 2022-1A, Class A2, 2.790%, 1/22/2024[3,8]	2,101,150
	Dryden CLO Ltd.	
1,000,000	Series 2018-57A, Class D, 7.414% (3-Month USD Libor+255 basis points), 5/15/2031[3,4,8]	879,365
5,500,000	Series 2019-80A, Class AR, 5.908% (3-Month Term SOFR+125 basis points), 1/17/2033[3,4,8]	5,407,875
1,500,000	Series 2020-77A, Class ER, 10.785% (3-Month USD Libor+587 basis points), 5/20/2034[3,4,8]	1,244,054
1,000,000	Series 2020-86A, Class DR, 7.992% (3-Month USD Libor+320 basis points), 7/17/2034[3,4,8]	916,439
2,000,000	Series 2019-76A, Class DR, 8.108% (3-Month USD Libor+330 basis points), 10/20/2034[3,4,8]	1,829,121
	Dryden Euro CLO	
1,500,000	Series 2021-91X, Class D, 7.184% (3-Month Euribor+485 basis points), 4/18/2035[3,4]	1,553,230
2,000,000	Series 2021-103X, Class B2, 7.500%, 1/19/2036[3]	2,150,441
	Dryden Senior Loan Fund	
940,010	Series 2013-30A, Class AR, 5.684% (3-Month USD Libor+82 basis points), 11/15/2028[3,4,8]	931,657
2,127,654	Series 2014-36A, Class AR3, 5.812% (3-Month USD Libor+102 basis points), 4/15/2029[3,4,8]	2,115,254
1,500,000	Series 2017-49A, Class DR, 8.195% (3-Month USD Libor+340 basis points), 7/18/2030[3,4,8]	1,421,250
	Eaton Vance CLO Ltd.	
1,500,000	Series 2015-1A, Class DR, 7.308% (3-Month USD Libor+250 basis points), 1/20/2030[3,4,8]	1,346,976

Principal Amount[1]		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
250,000	Series 2014-1RA, Class E, 10.492% (3-Month USD Libor+570 basis points), 7/15/2030[3,4,8]	$ 209,360
1,000,000	Series 2018-1A, Class D, 7.992% (3-Month USD Libor+320 basis points), 10/15/2030[3,4,8]	929,164
1,850,000	Series 2019-1A, Class DR, 8.292% (3-Month USD Libor+350 basis points), 4/15/2031[3,4,8]	1,778,354
2,250,000	Series 2013-1A, Class D3R, 11.592% (3-Month USD Libor+680 basis points), 1/15/2034[3,4,8]	2,039,904
1,000,000	Series 2020-2A, Class ER, 11.292% (3-Month USD Libor+650 basis points), 1/15/2035[3,4,8]	908,300
	Ellington Financial Mortgage Trust	
4,833,034	Series 2021-2, Class A1, 0.931%, 6/25/2066[3,8,9]	3,907,692
5,039,929	Series 2021-3, Class A1, 1.241%, 9/25/2066[3,8,9]	3,944,556
	Flatiron CLO Ltd.	
2,000,000	Series 2020-1A, Class D, 8.705% (3-Month USD Libor+379 basis points), 11/20/2033[3,4,8]	1,920,909
1,500,000	Series 2020-1A, Class E, 12.765% (3-Month USD Libor+785 basis points), 11/20/2033[3,4,8]	1,436,678
1,375,000	Series 2021-1A, Class E, 10.798% (3-Month USD Libor+600 basis points), 7/19/2034[3,4,8]	1,241,003
3,000,000	Series 2019-1A, Class AR, 5.952% (3-Month USD Libor+108 basis points), 11/16/2034[3,4,8]	2,957,467
	Ford Credit Auto Lease Trust	
2,150,000	Series 2021-B, Class A4, 0.400%, 12/15/2024[3]	2,085,442
	Ford Credit Auto Owner Trust	
1,750,000	Series 2023-A, Class A2A, 5.140%, 3/15/2026[3]	1,749,941
	Galaxy CLO Ltd.	
3,463,805	Series 2017-23A, Class AR, 5.686% (3-Month USD Libor+87 basis points), 4/24/2029[3,4,8]	3,433,172
3,200,142	Series 2015-19A, Class A1RR, 5.766% (3-Month USD Libor+95 basis points), 7/24/2030[3,4,8]	3,168,813
5,550,104	Series 2013-15A, Class ARR, 5.762% (3-Month USD Libor+97 basis points), 10/15/2030[3,4,8]	5,498,988
1,500,000	Series 2017-24A, Class D, 7.242% (3-Month USD Libor+245 basis points), 1/15/2031[3,4,8]	1,390,124
	GCAT Trust	
2,619,229	Series 2021-NQM7, Class A1, 1.915%, 8/25/2066[3,8,9]	2,320,149
	Generate CLO Ltd.	
1,962,227	Series 3A, Class AR, 6.058% (3-Month USD Libor+125 basis points), 10/20/2029[3,4,8]	1,952,613
1,250,000	Series 3A, Class DR, 8.408% (3-Month USD Libor+360 basis points), 10/20/2029[3,4,8]	1,223,583

Principal Amount[1]		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
1,000,000	Series 9A, Class E, 11.658% (3-Month USD Libor+685 basis points), 10/20/2034[3,4,8]	$ 916,540
1,750,000	Series 6A, Class DR, 8.315% (3-Month USD Libor+350 basis points), 1/22/2035[3,4,8]	1,606,591
	Gilbert Park CLO Ltd.	
1,500,000	Series 2017-1A, Class E, 11.192% (3-Month USD Libor+640 basis points), 10/15/2030[3,4,8]	1,243,737
	GM Financial Automobile Leasing Trust	
5,922,411	Series 2021-3, Class A3, 0.390%, 10/21/2024[3]	5,803,471
4,750,000	Series 2022-1, Class A3, 1.900%, 3/20/2025[3]	4,624,990
	GM Financial Consumer Automobile Receivables Trust	
775,064	Series 2021-4, Class A2, 0.280%, 11/18/2024[3]	770,034
1,399,061	Series 2022-2, Class A2, 2.520%, 5/16/2025[3]	1,383,827
2,767,625	Series 2020-4, Class A3, 0.380%, 8/18/2025[3]	2,704,075
3,000,000	Series 2020-3, Class A4, 0.580%, 1/16/2026[3]	2,849,424
1,200,000	Series 2023-1, Class A2A, 5.190%, 3/16/2026[3]	1,199,596
	GoldenTree Loan Management EUR CLO DAC	
1,000,000	Series 5X, Class E, 7.592% (3-Month Euribor+525 basis points), 4/20/2034[3,4]	907,534
	GoldenTree Loan Management U.S. CLO Ltd.	
500,000	Series 2020-7A, Class FR, 12.558% (3-Month USD Libor+775 basis points), 4/20/2034[3,4,8]	408,194
1,000,000	Series 2021-10A, Class F, 12.598% (3-Month USD Libor+779 basis points), 7/20/2034[3,4,8]	794,952
500,000	Series 2020-8A, Class ER, 10.958% (3-Month USD Libor+615 basis points), 10/20/2034[3,4,8]	448,944
	GoldenTree Loan Opportunities Ltd.	
1,075,000	Series 2014-9A, Class DR2, 7.802% (3-Month USD Libor+300 basis points), 10/29/2029[3,4,8]	1,022,577
	Greenwood Park CLO Ltd.	
1,900,000	Series 2018-1A, Class D, 7.292% (3-Month USD Libor+250 basis points), 4/15/2031[3,4,8]	1,641,545
	Grippen Park CLO Ltd.	
1,678,002	Series 2017-1A, Class A, 6.068% (3-Month USD Libor+126 basis points), 1/20/2030[3,4,8]	1,666,675
830,000	Series 2017-1A, Class E, 10.508% (3-Month USD Libor+570 basis points), 1/20/2030[3,4,8]	723,514
	Harvest CLO DAC	
1,000,000	Series 16A, Class B1RR, 3.588% (3-Month Euribor+130 basis points), 10/15/2031[3,4,8]	1,022,387

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

Principal Amount[1]		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
	Highbridge Loan Management Ltd.	
1,000,000	Series 7A-2015, Class DR, 7.264% (3-Month USD Libor+240 basis points), 3/15/2027[3,4,8]	$ 984,008
1,000,000	Series 5A-2015, Class DRR, 7.942% (3-Month USD Libor+315 basis points), 10/15/2030[3,4,8]	849,927
	Honda Auto Receivables Owner Trust	
13,150	Series 2019-4, Class A3, 1.830%, 1/18/2024[3]	13,129
1,539,774	Series 2020-2, Class A3, 0.820%, 7/15/2024[3]	1,524,504
1,299,816	Series 2020-3, Class A3, 0.370%, 10/18/2024[3]	1,276,828
2,871,711	Series 2021-1, Class A3, 0.270%, 4/21/2025[3]	2,793,853
	HPS Loan Management Ltd.	
1,250,000	Series 13A-18, Class D, 7.792% (3-Month USD Libor+300 basis points), 10/15/2030[3,4,8]	1,100,536
2,625,000	Series 6A-2015, Class CR, 7.306% (3-Month USD Libor+250 basis points), 2/5/2031[3,4,8]	2,272,756
2,500,000	Series 14A-19, Class ER, 10.968% (3-Month USD Libor+615 basis points), 1/25/2034[3,4,8]	2,171,926
2,250,000	Series 15A-19, Class ER, 11.453% (3-Month Term SOFR+680 basis points), 1/22/2035[3,4,8]	2,032,272
	Hyundai Auto Receivables Trust	
3,750,000	Series 2021-C, Class A3, 0.740%, 5/15/2026[3]	3,578,846
	Invesco CLO Ltd.	
1,000,000	Series 2022-3A, Class D, 8.855% (3-Month Term SOFR+500 basis points), 10/22/2035[3,4,8]	997,734
	Invesco Euro CLO	
2,000,000	Series 6X, Class B1, 3.938% (3-Month Euribor+165 basis points), 7/15/2034[3,4]	2,043,301
	Jay Park CLO Ltd.	
1,000,000	Series 2016-1A, Class DR, 10.008% (3-Month USD Libor+520 basis points), 10/20/2027[3,4,8]	908,667
	John Deere Owner Trust	
5,500,000	Series 2023-A, Class A2, 5.280%, 3/16/2026[3]	5,528,397
	KKR CLO Ltd.	
1,790,760	Series 18, Class AR, 5.735% (3-Month USD Libor+94 basis points), 7/18/2030[3,4,8]	1,773,149
	LCM LP	
750,000	Series 18A, Class DR, 7.608% (3-Month USD Libor+280 basis points), 4/20/2031[3,4,8]	628,588
	Madison Park Funding Ltd.	
825,000	Series 2015-19A, Class CR, 6.965% (3-Month USD Libor+215 basis points), 1/22/2028[3,4,8]	786,680

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

Principal Amount[1]			Value
	BONDS (Continued)		
	ASSET-BACKED SECURITIES (Continued)		
1,800,000	Series 2019-33A, Class AR, 5.948% (3-Month Term SOFR+129 basis points), 10/15/2032[3,4,8]	$	1,768,487
	Magnetite Ltd.		
1,532,402	Series 2012-7A, Class A1R2, 5.592% (3-Month USD Libor+80 basis points), 1/15/2028[3,4,8]		1,519,801
1,500,000	Series 2014-8A, Class ER2, 10.442% (3-Month USD Libor+565 basis points), 4/15/2031[3,4,8]		1,352,602
1,000,000	Series 2019-22A, Class ER, 11.142% (3-Month USD Libor+635 basis points), 4/15/2031[3,4,8]		930,685
2,500,000	Series 2016-17A, Class AR, 5.908% (3-Month USD Libor+110 basis points), 7/20/2031[3,4,8]		2,470,207
500,000	Series 2015-12A, Class ER, 10.472% (3-Month USD Libor+568 basis points), 10/15/2031[3,4,8]		449,081
1,000,000	Series 2020-25A, Class E, 11.168% (3-Month USD Libor+635 basis points), 1/25/2032[3,4,8]		935,126
	Mariner CLO LLC		
2,050,000	Series 2016-3A, Class BR2, 6.315% (3-Month USD Libor+150 basis points), 7/23/2029[3,4,8]		2,019,864
2,000,000	Series 2016-3A, Class DR2, 7.715% (3-Month USD Libor+290 basis points), 7/23/2029[3,4,8]		1,870,854
	Mercedes-Benz Auto Receivables Trust		
4,725,151	Series 2019-1, Class A4, 2.040%, 1/15/2026[3]		4,687,828
	Milos CLO Ltd.		
2,465,742	Series 2017-1A, Class AR, 5.878% (3-Month USD Libor+107 basis points), 10/20/2030[3,4,8]		2,442,590
	MMAF Equipment Finance LLC		
365,628	Series 2020-A, Class A2, 0.740%, 4/9/2024[3,8]		363,376
5,650,469	Series 2022-A, Class A2, 2.770%, 2/13/2025[3,8]		5,564,655
	Morgan Stanley Eaton Vance CLO Ltd.		
2,500,000	Series 2022-16A, Class E, 11.508% (3-Month Term SOFR+685 basis points), 4/15/2035[3,4,8]		2,292,143
500,000	Series 2022-18A, Class E, 12.340% (3-Month Term SOFR+850 basis points), 10/20/2035[3,4,8]		483,318
	Mountain View CLO Ltd.		
875,000	Series 2015-9A, Class CR, 7.912% (3-Month USD Libor+312 basis points), 7/15/2031[3,4,8]		721,447
525,000	Series 2019-2A, Class D, 9.162% (3-Month USD Libor+437 basis points), 1/15/2033[3,4,8]		506,676
1,500,000	Series 2019-1A, Class DR, 8.732% (3-Month USD Libor+394 basis points), 10/15/2034[3,4,8]		1,397,259

Principal Amount[1]		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
	Neuberger Berman Loan Advisers CLO Ltd.	
2,250,000	Series 2018-27A, Class D, 7.392% (3-Month USD Libor+260 basis points), 1/15/2030[3,4,8]	$ 2,069,929
1,000,000	Series 2020-36A, Class ER, 11.558% (3-Month USD Libor+675 basis points), 4/20/2033[3,4,8]	923,810
	Neuberger Berman Loan Advisers Euro CLO	
1,000,000	Series 2021-1X, Class D, 5.288% (3-Month Euribor+300 basis points), 4/17/2034[3,4]	970,294
	New Mountain CLO Ltd.	
1,500,000	Series CLO-1A, Class ER, 11.472% (3-Month USD Libor+668 basis points), 10/15/2034[3,4,8]	1,395,538
	New Residential Mortgage Loan Trust	
251,246	Series 2019-NQM4, Class A1, 2.492%, 9/25/2059[3,8,9]	230,882
	Newark BSL CLO Ltd.	
2,609,855	Series 2016-1A, Class A1R, 6.031% (3-Month Term SOFR+136.16 basis points), 12/21/2029[3,4,8]	2,586,951
750,000	Series 2016-1A, Class DR, 11.181% (3-Month Term SOFR+651.16 basis points), 12/21/2029[3,4,8]	656,473
	Nissan Auto Receivables Owner Trust	
214,793	Series 2019-C, Class A3, 1.930%, 7/15/2024[3]	214,496
1,221,238	Series 2020-A, Class A3, 1.380%, 12/16/2024[3]	1,208,874
	Oak Hill Credit Partners Ltd.	
2,500,000	Series 2014-10RA, Class D2R, 9.558% (3-Month USD Libor+475 basis points), 4/20/2034[3,4,8]	2,363,838
	OBX Trust	
261,343	Series 2018-EXP1, Class 2A1, 5.695% (1-Month USD Libor+85 basis points), 4/25/2048[3,4,8]	257,251
1,397,840	Series 2020-INV1, Class A11, 5.745% (1-Month USD Libor+90 basis points), 12/25/2049[3,4,8]	1,292,209
3,397,785	Series 2019-EXP2, Class 2A1B, 5.745% (1-Month USD Libor+90 basis points), 6/25/2059[3,4,8]	3,244,450
6,307,289	Series 2021-NQM4, Class A1, 1.957%, 10/25/2061[3,8,9]	5,147,631
	OCP CLO Ltd.	
2,250,000	Series 2014-6A, Class BR, 6.980% (3-Month USD Libor+215 basis points), 10/17/2030[3,4,8]	2,169,927
1,000,000	Series 2017-14A, Class C, 7.515% (3-Month USD Libor+260 basis points), 11/20/2030[3,4,8]	910,856
2,000,000	Series 2017-14A, Class D, 10.715% (3-Month USD Libor+580 basis points), 11/20/2030[3,4,8]	1,708,928
500,000	Series 2020-8RA, Class D, 11.792% (3-Month USD Libor+700 basis points), 1/17/2032[3,4,8]	453,516

Principal Amount[1]		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
1,000,000	Series 2020-18A, Class ER, 11.238% (3-Month USD Libor+643 basis points), 7/20/2032[3,4,8]	$ 901,262
1,000,000	Series 2016-12A, Class ER2, 11.782% (3-Month Term SOFR+715 basis points), 4/18/2033[3,4,8]	927,651
2,000,000	Series 2021-22A, Class D, 7.908% (3-Month USD Libor+310 basis points), 12/2/2034[3,4,8]	1,797,403
1,000,000	Series 2021-22A, Class E, 11.408% (3-Month USD Libor+660 basis points), 12/2/2034[3,4,8]	893,215
	Octagon Investment Partners Ltd.	
750,000	Series 2014-1A, Class DRR, 7.565% (3-Month USD Libor+275 basis points), 1/22/2030[3,4,8]	669,660
1,000,000	Series 2019-3A, Class ER, 11.542% (3-Month USD Libor+675 basis points), 7/15/2034[3,4,8]	830,739
2,500,000	Series 2020-3A, Class AR, 5.958% (3-Month USD Libor+115 basis points), 10/20/2034[3,4,8]	2,430,551
	OHA Credit Partners Ltd.	
2,750,000	Series 2012-7A, Class D2R3, 9.165% (3-Month USD Libor+425 basis points), 2/20/2034[3,4,8]	2,526,391
	OSD CLO Ltd.	
1,000,000	Series 2021-23A, Class D, 7.742% (3-Month USD Libor+295 basis points), 4/17/2031[3,4,8]	913,220
1,000,000	Series 2021-23A, Class E, 10.792% (3-Month USD Libor+600 basis points), 4/17/2031[3,4,8]	874,058
	OZLM Ltd.	
1,500,000	Series 2014-8A, Class DRR, 10.872% (3-Month USD Libor+608 basis points), 10/17/2029[3,4,8]	1,285,030
2,000,000	Series 2014-6A, Class CS, 7.922% (3-Month USD Libor+313 basis points), 4/17/2031[3,4,8]	1,780,000
3,250,000	Series 2014-9A, Class A1A3, 5.908% (3-Month USD Libor+110 basis points), 10/20/2031[3,4,8]	3,203,533
750,000	Series 2019-23A, Class DR, 8.542% (3-Month USD Libor+375 basis points), 4/15/2034[3,4,8]	703,120
	Post CLO Ltd.	
1,250,000	Series 2021-1A, Class D, 8.092% (3-Month USD Libor+330 basis points), 10/15/2034[3,4,8]	1,169,364
4,500,000	Series 2022-1A, Class A, 6.019% (3-Month Term SOFR+138 basis points), 4/20/2035[3,4,8]	4,390,557
2,250,000	Series 2022-1A, Class E, 11.389% (3-Month Term SOFR+675 basis points), 4/20/2035[3,4,8]	2,064,075
4,000,000	Series 2023-1A, Class A, 6.829% (3-Month Term SOFR+195 basis points), 4/20/2036[3,4,8,10]	4,000,000

Principal Amount[1]			Value
	BONDS (Continued)		
	ASSET-BACKED SECURITIES (Continued)		
1,500,000	Series 2023-1A, Class D, 10.129% (3-Month Term SOFR+525 basis points), 4/20/2036[3,4,8,10]	$	1,500,000
	PPM CLO Ltd.		
1,500,000	Series 2019-3A, Class ER, 11.402% (3-Month USD Libor+661 basis points), 4/17/2034[3,4,8]		1,216,825
	Recette CLO Ltd.		
1,000,000	Series 2015-1A, Class FRR, 13.278% (3-Month USD Libor+847 basis points), 4/20/2034[3,4,8]		750,057
	Regatta Funding LP		
813,116	Series 2013-2A, Class A1R3, 5.642% (3-Month USD Libor+85 basis points), 1/15/2029[3,4,8]		806,972
2,500,000	Series 2013-2A, Class CR2, 8.492% (3-Month USD Libor+370 basis points), 1/15/2029[3,4,8]		2,382,856
	Regatta Funding Ltd.		
1,500,000	Series 2016-1A, Class DR2, 7.908% (3-Month USD Libor+310 basis points), 4/20/2034[3,4,8]		1,381,147
1,500,000	Series 2016-1A, Class ER2, 11.363% (3-Month USD Libor+640 basis points), 6/20/2034[3,4,8]		1,331,222
	Rockford Tower CLO Ltd.		
1,750,000	Series 2020-1A, Class E, 11.708% (3-Month USD Libor+690 basis points), 1/20/2032[3,4,8]		1,578,946
750,000	Series 2021-2A, Class E, 11.208% (3-Month USD Libor+640 basis points), 7/20/2034[3,4,8]		602,863
1,375,000	Series 2021-3A, Class E, 11.528% (3-Month USD Libor+672 basis points), 10/20/2034[3,4,8]		1,162,698
	Shackleton CLO Ltd.		
2,500,000	Series 2013-4RA, Class C, 7.685% (3-Month USD Libor+287 basis points), 4/13/2031[3,4,8]		2,141,112
	Sound Point CLO Ltd.		
500,000	Series 2016-3A, Class E, 11.465% (3-Month USD Libor+665 basis points), 1/23/2029[3,4,8]		455,365
2,000,000	Series 2019-1A, Class DR, 8.308% (3-Month USD Libor+350 basis points), 1/20/2032[3,4,8]		1,733,254
1,500,000	Series 2019-3A, Class DR, 8.318% (3-Month USD Libor+350 basis points), 10/25/2034[3,4,8]		1,214,506
	STAR Trust		
1,018,908	Series 2021-1, Class A1, 1.219%, 5/25/2065[3,8,9]		881,564
	Starwood Mortgage Residential Trust		
6,467,754	Series 2021-5, Class A1, 1.920%, 9/25/2066[3,8,9]		5,294,517
	Stratus CLO Ltd.		
2,000,000	Series 2021-1A, Class B, 6.208% (3-Month USD Libor+140 basis points), 12/29/2029[3,4,8]		1,949,508

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
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Principal Amount[1]			Value
	BONDS (Continued)		
	ASSET-BACKED SECURITIES (Continued)		
1,500,000	Series 2021-1A, Class C, 6.558% (3-Month USD Libor+175 basis points), 12/29/2029[3,4,8]	$	1,419,863
	Symphony CLO Ltd.		
750,000	Series 2016-17A, Class ER, 10.342% (3-Month USD Libor+555 basis points), 4/15/2028[3,4,8]		701,097
1,750,000	Series 2018-20A, Class DR, 8.542% (3-Month USD Libor+375 basis points), 1/16/2032[3,4,8]		1,653,766
	Symphony Static CLO Ltd.		
2,500,000	Series 2021-1A, Class E1, 10.168% (3-Month USD Libor+535 basis points), 10/25/2029[3,4,8]		2,330,878
	TCI-Symphony CLO Ltd.		
1,064,000	Series 2017-1A, Class E, 11.242% (3-Month USD Libor+645 basis points), 7/15/2030[3,4,8]		888,450
3,500,000	Series 2016-1A, Class AR2, 5.835% (3-Month USD Libor+102 basis points), 10/13/2032[3,4,8]		3,445,609
	Tesla Auto Lease Trust		
216,484	Series 2021-A, Class A2, 0.360%, 3/20/2025[3,8]		215,769
1,126,494	Series 2021-B, Class A2, 0.360%, 9/22/2025[3,8]		1,112,913
	THL Credit Wind River CLO Ltd.		
1,000,000	Series 2013-2A, Class DR, 7.745% (3-Month USD Libor+295 basis points), 10/18/2030[3,4,8]		846,783
	TICP CLO Ltd.		
625,000	Series 2018-IIA, Class D, 10.478% (3-Month USD Libor+567 basis points), 4/20/2028[3,4,8]		625,000
1,850,000	Series 2018-IA, Class D, 10.592% (3-Month USD Libor+577 basis points), 4/26/2028[3,4,8]		1,850,000
2,100,000	Series 2016-5A, Class ER, 10.542% (3-Month USD Libor+575 basis points), 7/17/2031[3,4,8]		1,850,628
	Trinitas CLO Ltd.		
1,150,000	Series 2022-21A, Class C, 8.835% (3-Month Term SOFR+420 basis points), 1/20/2036[3,4,8]		1,149,808
	Verus Securitization Trust		
5,316,705	Series 2021-5, Class A1, 1.013%, 9/25/2066[3,8,9]		4,324,140
	Visio Trust		
1,075,556	Series 2020-1, Class A1, 1.545%, 8/25/2055[3,8,9]		1,014,327
	VMC Finance LLC		
1,118,812	Series 2021-HT1, Class A, 6.411% (1-Month USD Libor+165 basis points), 1/18/2037[3,4,8]		1,088,057
	Voya CLO Ltd.		
1,846,621	Series 2015-1A, Class A1R, 5.695% (3-Month USD Libor+90 basis points), 1/18/2029[3,4,8]		1,832,879

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
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Principal Amount[1]			Value
	BONDS (Continued)		
	ASSET-BACKED SECURITIES (Continued)		
2,000,000	Series 2015-1A, Class CR, 7.145% (3-Month USD Libor+235 basis points), 1/18/2029[3,4,8]	$	1,900,266
1,250,000	Series 2017-1A, Class C, 8.122% (3-Month USD Libor+333 basis points), 4/17/2030[3,4,8]		1,125,660
1,566,306	Series 2017-2A, Class A1R, 5.772% (3-Month USD Libor+98 basis points), 6/7/2030[3,4,8]		1,551,034
1,000,000	Series 2013-1A, Class CR, 7.742% (3-Month USD Libor+295 basis points), 10/15/2030[3,4,8]		852,046
2,000,000	Series 2013-2A, Class CR, 7.671% (3-Month Term SOFR+301.16 basis points), 4/25/2031[3,4,8]		1,653,053
2,000,000	Series 2016-3A, Class CR, 8.045% (3-Month USD Libor+325 basis points), 10/18/2031[3,4,8]		1,646,096
2,000,000	Series 2020-2A, Class ER, 11.198% (3-Month USD Libor+640 basis points), 7/19/2034[3,4,8]		1,821,631
1,000,000	Series 2022-3A, Class E, 12.612% (3-Month Term SOFR+860 basis points), 10/20/2034[3,4,8]		975,000
1,000,000	Series 2019-4A, Class ER, 11.502% (3-Month USD Libor+671 basis points), 1/15/2035[3,4,8]		886,951
1,500,000	Series 2022-1A, Class E, 12.109% (3-Month Term SOFR+747 basis points), 4/20/2035[3,4,8]		1,409,504
	Voya Euro CLO DAC		
1,750,000	Series 1X, Class B2NE, 2.100%, 10/15/2030[3]		1,693,289
	Wellfleet CLO Ltd.		
750,000	Series 2015-1A, Class DR4, 8.308% (3-Month USD Libor+350 basis points), 7/20/2029[3,4,8]		722,722
	Wind River CLO Ltd.		
2,301,825	Series 2013-1A, Class A1RR, 5.788% (3-Month USD Libor+98 basis points), 7/20/2030[3,4,8]		2,282,242
	World Omni Auto Receivables Trust		
1,237,236	Series 2020-A, Class A3, 1.100%, 4/15/2025[3]		1,224,992
1,367,815	Series 2020-B, Class A3, 0.630%, 5/15/2025[3]		1,347,438
	World Omni Select Auto Trust		
1,611,072	Series 2021-A, Class A3, 0.530%, 3/15/2027[3]		1,559,943
5,500,000	Series 2023-A, Class A2A, 5.920%, 3/15/2027[3]		5,490,529
	TOTAL ASSET-BACKED SECURITIES		
	(Cost $438,694,389)		**418,857,942**
	COMMERCIAL MORTGAGE-BACKED SECURITIES — 4.9%		
	Alen Mortgage Trust		
1,250,000	Series 2021-ACEN, Class A, 5.834% (1-Month USD Libor+115 basis points), 4/15/2034[4,8]		1,107,885

Principal Amount[1]			Value
	BONDS (Continued)		
	COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)		
	BBCMS Mortgage Trust		
2,550,000	Series 2019-BWAY, Class A, 5.897% (1-Month Term SOFR+107.05 basis points), 11/15/2034[4,8]	$	2,367,456
2,000,000	Series 2019-BWAY, Class D, 7.101% (1-Month Term SOFR+227.45 basis points), 11/15/2034[4,8]		1,029,820
2,548,000	Series 2018-TALL, Class A, 5.557% (1-Month USD Libor+72.2 basis points), 3/15/2037[4,8]		2,337,104
1,000,000	Series 2018-TALL, Class B, 5.806% (1-Month USD Libor+97.1 basis points), 3/15/2037[4,8]		865,272
2,650,000	Series 2020-BID, Class A, 6.824% (1-Month USD Libor+214 basis points), 10/15/2037[4,8]		2,564,076
	BFLD Trust		
3,025,000	Series 2021-FPM, Class A, 6.285% (1-Month USD Libor+160 basis points), 6/15/2038[3,4,8]		2,870,589
	BPR Trust		
3,000,000	Series 2022-OANA, Class A, 6.725% (1-Month Term SOFR+189.8 basis points), 4/15/2037[4,8]		2,889,828
2,863,873	Series 2021-WILL, Class A, 6.434% (1-Month USD Libor+175 basis points), 6/15/2038[4,8]		2,761,238
1,000,000	Series 2021-WILL, Class B, 7.684% (1-Month USD Libor+300 basis points), 6/15/2038[4,8]		959,376
	BX Trust		
2,000,000	Series 2022-CLS, Class A, 5.760%, 10/13/2027[8]		1,958,128
	Citigroup Commercial Mortgage Trust		
1,200,000	Series 2018-TBR, Class A, 5.639% (1-Month USD Libor+95.5 basis points), 12/15/2036[3,4,8]		1,177,334
750,000	Series 2018-TBR, Class B, 5.959% (1-Month USD Libor+127.5 basis points), 12/15/2036[3,4,8]		724,935
	COLT Mortgage Loan Trust		
74,371	Series 2020-2, Class A1, 1.853%, 3/25/2065[3,8,9]		73,220
	COMM Mortgage Trust		
1,250,000	Series 2018-HCLV, Class A, 5.784% (1-Month USD Libor+110 basis points), 9/15/2033[3,4,8]		1,185,576
	CORE Mortgage Trust		
205,813	Series 2019-CORE, Class B, 5.784% (1-Month USD Libor+110 basis points), 12/15/2031[4,8]		201,204
	CSMC		
1,225,000	Series 2020-TMIC, Class A, 8.184% (1-Month USD Libor+350 basis points), 12/15/2035[4,8]		1,214,369
750,000	Series 2020-FACT, Class B, 6.684% (1-Month USD Libor+200 basis points), 10/15/2037[4,8]		722,372

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

Principal Amount[1]			Value
	BONDS (Continued)		
	COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)		
	DBUBS Mortgage Trust		
2,841,188	Series 2011-LC3A, Class PM1, 4.452%, 5/10/2044[3,8]	$	2,348,333
	Fannie Mae Grantor Trust		
735,217	Series 2004-T5, Class AB4, 5.157%, 5/28/2035[3,9]		670,814
	Great Wolf Trust		
925,000	Series 2019-WOLF, Class B, 6.275% (1-Month Term SOFR+144.85 basis points), 12/15/2036[4,8]		901,052
	GS Mortgage Securities Corp. II		
2,615,000	Series 2012-BWTR, Class A, 2.954%, 11/5/2034[3,8]		1,940,929
	Hilton Orlando Trust		
1,783,000	Series 2018-ORL, Class A, 5.704% (1-Month USD Libor+102 basis points), 12/15/2034[4,8]		1,746,450
1,055,000	Series 2018-ORL, Class B, 5.984% (1-Month USD Libor+130 basis points), 12/15/2034[4,8]		1,024,379
	Mellon Residential Funding		
32,314	Series 1999-TBC3, Class A2, 5.267%, 10/20/2029[3,9]		31,953
	MTK Mortgage Trust		
2,500,000	Series 2021-GRNY, Class A, 6.434% (1-Month USD Libor+175 basis points), 12/15/2038[4,8]		2,402,077
	NYO Commercial Mortgage Trust		
5,400,000	Series 2021-1290, Class A, 5.780% (1-Month USD Libor+109.5 basis points), 11/15/2038[4,8]		4,962,784
	Worldwide Plaza Trust		
1,575,000	Series 2017-WWP, Class F, 3.596%, 11/10/2036[8,9]		468,014
	TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES		
	(Cost $48,388,619)		**43,506,567**
	CORPORATE — 25.8%		
	BASIC MATERIALS — 1.4%		
	Alcoa Nederland Holding B.V.		
1,500,000	6.125%, 5/15/2028[3,5,8]		1,503,232
	DuPont de Nemours, Inc.		
2,750,000	5.974% (3-Month USD Libor+111 basis points), 11/15/2023[4]		2,759,339
	Georgia-Pacific LLC		
3,540,000	0.625%, 5/15/2024[8]		3,373,061
	H.B. Fuller Co.		
1,720,000	4.250%, 10/15/2028[3]		1,527,816
	INEOS Finance PLC		
780,000	6.750%, 5/15/2028[3,5,8]		753,867
	International Flavors & Fragrances, Inc.		
1,868,000	1.832%, 10/15/2027[3,8]		1,586,984

Principal Amount[1]		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	BASIC MATERIALS (Continued)	
	Olin Corp.	
1,072,000	5.000%, 2/1/2030[3]	$ 1,006,211
		12,510,510
	COMMUNICATIONS — 2.4%	
	Amazon.com, Inc.	
3,535,000	1.000%, 5/12/2026[3]	3,206,623
	CCO Holdings LLC / CCO Holdings Capital Corp.	
1,415,000	4.750%, 3/1/2030[3,8]	1,227,512
	Comcast Corp.	
1,845,000	3.950%, 10/15/2025[3]	1,825,037
	Global Switch Finance B.V.	
2,155,000	1.375%, 10/7/2030[3]	1,918,686
	Go Daddy Operating Co. LLC / GD Finance Co., Inc.	
590,000	3.500%, 3/1/2029[3,8]	510,663
	Match Group, Inc.	
2,589,000	4.625%, 6/1/2028[3,8]	2,407,770
	Motorola Solutions, Inc.	
2,166,000	2.300%, 11/15/2030[3]	1,761,608
	NortonLifeLock, Inc.	
530,000	6.750%, 9/30/2027[3,8]	533,313
	T-Mobile USA, Inc.	
1,775,000	3.750%, 4/15/2027[3]	1,707,392
	United Group B.V.	
750,000	3.625%, 2/15/2028[3]	583,463
	Verizon Communications, Inc.	
3,975,000	5.485% (SOFR Index+79 basis points), 3/20/2026[4]	3,949,111
	Virgin Media Secured Finance PLC	
1,250,000	5.500%, 5/15/2029[3,5,8]	1,165,485
	Ziggo Bond Co. B.V.	
1,000,000	3.375%, 2/28/2030[3]	842,865
		21,639,528
	CONSUMER, CYCLICAL — 3.7%	
	7-Eleven, Inc.	
615,000	0.950%, 2/10/2026[3,8]	553,267
	Air Canada	
890,000	3.875%, 8/15/2026[3,5,8]	809,065
	American Builders & Contractors Supply Co., Inc.	
1,940,000	4.000%, 1/15/2028[3,8]	1,768,455
	American Honda Finance Corp.	
2,735,000	4.700%, 1/12/2028	2,763,999

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

Principal Amount[1]		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	CONSUMER, CYCLICAL (Continued)	
	Aramark Services, Inc.	
1,505,000	5.000%, 2/1/2028[3,8]	$ 1,425,837
	BMW U.S. Capital LLC	
500,000	0.800%, 4/1/2024[8]	479,760
950,000	3.150%, 4/18/2024[3,8]	932,247
	Dana, Inc.	
1,370,000	4.250%, 9/1/2030[3]	1,099,666
	Ford Motor Credit Co. LLC	
1,000,000	4.950%, 5/28/2027[3]	955,300
2,140,000	2.900%, 2/10/2029[3]	1,774,479
	General Motors Financial Co., Inc.	
709,000	1.250%, 1/8/2026[3]	638,730
	Hyatt Hotels Corp.	
2,245,000	1.800%, 10/1/2024[3]	2,126,736
	International Game Technology PLC	
2,190,000	5.250%, 1/15/2029[3,5,8]	2,099,115
	McDonald's Corp.	
4,015,000	3.375%, 5/26/2025[3]	3,925,875
	PACCAR Financial Corp.	
110,000	2.650%, 4/6/2023	109,984
	Papa John's International, Inc.	
1,750,000	3.875%, 9/15/2029[3,8]	1,520,645
	Starbucks Corp.	
240,000	5.028% (SOFR Index+42 basis points), 2/14/2024[3,4]	238,779
4,760,000	2.000%, 3/12/2027[3]	4,329,301
	Toyota Motor Credit Corp.	
1,195,000	4.856% (SOFR Index+33 basis points), 1/11/2024[4]	1,192,084
	Volkswagen Group of America Finance LLC	
1,413,000	4.750%, 11/13/2028[8]	1,401,844
	ZF Finance GmbH	
1,000,000	3.000%, 9/21/2025[3]	1,034,042
800,000	2.000%, 5/6/2027[3]	750,064
	ZF North America Capital, Inc.	
700,000	4.750%, 4/29/2025[8]	688,723
		32,617,997
	CONSUMER, NON-CYCLICAL — 5.2%	
	AbbVie, Inc.	
4,450,000	3.600%, 5/14/2025[3]	4,366,901
	ASGN, Inc.	
1,505,000	4.625%, 5/15/2028[3,8]	1,406,016

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

Principal Amount[1]			Value
	BONDS (Continued)		
	CORPORATE (Continued)		
	CONSUMER, NON-CYCLICAL (Continued)		
	Ashtead Capital, Inc.		
2,000,000	4.375%, 8/15/2027[3,8]	$	1,917,864
	Baxter International, Inc.		
1,274,000	5.061% (SOFR Index+44 basis points), 11/29/2024[4]		1,252,878
	Biogen, Inc.		
1,787,000	4.050%, 9/15/2025[3]		1,747,280
	Block, Inc.		
1,055,000	2.750%, 6/1/2026[3]		963,205
	Cargill, Inc.		
2,515,000	3.625%, 4/22/2027[3,8]		2,440,782
	Catalent Pharma Solutions, Inc.		
1,120,000	3.500%, 4/1/2030[3,8]		985,298
	Gilead Sciences, Inc.		
2,495,000	2.950%, 3/1/2027[3]		2,375,767
	Global Payments, Inc.		
2,715,000	5.300%, 8/15/2029[3]		2,683,875
	GSK Consumer Healthcare Capital U.S. LLC		
965,000	3.024%, 3/24/2024[3]		938,381
	HCA, Inc.		
4,525,000	4.500%, 2/15/2027[3]		4,422,359
	Heineken N.V.		
1,900,000	2.750%, 4/1/2023[5,8]		1,900,000
	Humana, Inc.		
1,985,000	4.500%, 4/1/2025[3]		1,968,612
	Illumina, Inc.		
1,020,000	5.750%, 12/13/2027[3]		1,046,269
	IQVIA, Inc.		
1,000,000	2.250%, 3/15/2029[3]		926,136
	JBS USA LUX S.A. / JBS USA Food Co. / JBS USA Finance, Inc.		
1,450,000	2.500%, 1/15/2027[3,5,8]		1,289,362
	Mondelez International Holdings Netherlands B.V.		
1,720,000	1.250%, 9/24/2026[3,5,8]		1,532,761
	Organon & Co / Organon Foreign Debt Co-Issuer		
2,535,000	4.125%, 4/30/2028[3,8]		2,319,550
	Prime Security Services Borrower LLC / Prime Finance, Inc.		
1,442,000	3.375%, 8/31/2027[3,8]		1,294,137
	Roche Holdings, Inc.		
1,000,000	5.380% (SOFR Rate+56 basis points), 3/10/2025[4,8]		992,371
	Royalty Pharma PLC		
1,671,000	1.200%, 9/2/2025[3,5]		1,515,886
670,000	1.750%, 9/2/2027[3,5]		581,020

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

Principal Amount[1]		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	CONSUMER, NON-CYCLICAL (Continued)	
	Thermo Fisher Scientific, Inc.	
1,862,000	5.065% (SOFR Index+53 basis points), 10/18/2024[3,4]	$ 1,850,281
	United Rentals North America, Inc.	
1,905,000	4.875%, 1/15/2028[3]	1,823,657
	Universal Health Services, Inc.	
2,235,000	2.650%, 10/15/2030[3]	1,793,699
		46,334,347
	ENERGY — 3.5%	
	Boardwalk Pipelines LP	
2,367,000	4.450%, 7/15/2027[3]	2,308,142
	Buckeye Partners LP	
1,450,000	3.950%, 12/1/2026[3]	1,313,772
	Cheniere Energy Partners LP	
581,000	4.500%, 10/1/2029[3]	540,299
	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp.	
1,775,000	6.000%, 2/1/2029[3,8]	1,692,010
	DCP Midstream Operating LP	
1,280,000	5.625%, 7/15/2027[3]	1,292,859
2,800,000	8.125%, 8/16/2030	3,182,063
	DT Midstream, Inc.	
852,000	4.125%, 6/15/2029[3,8]	747,926
	Enbridge, Inc.	
5,000,000	5.240% (SOFR Index+63 basis points), 2/16/2024[4,5]	4,963,715
	Energy Transfer LP	
3,661,000	4.750%, 1/15/2026[3]	3,617,950
	EnLink Midstream LLC	
1,750,000	6.500%, 9/1/2030[3,8]	1,771,525
	Kinder Morgan Energy Partners LP	
5,000,000	4.250%, 9/1/2024[3]	4,943,925
	NextEra Energy Partners LP	
920,000	2.500%, 6/15/2026[8,11]	821,560
	TransCanada PipeLines Ltd.	
1,085,000	6.166% (SOFR Index+152 basis points), 3/9/2026[3,4,5]	1,085,380
2,560,000	4.250%, 5/15/2028[3,5]	2,485,957
		30,767,083
	FINANCIAL — 0.8%	
	Aon Global Ltd.	
2,750,000	3.500%, 6/14/2024[3,5]	2,700,294
	Iron Mountain, Inc.	
1,920,000	5.000%, 7/15/2028[3,8]	1,788,701

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

Principal Amount[1]		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	FINANCIAL (Continued)	
	Metropolitan Life Global Funding I	
590,000	4.050%, 8/25/2025[8]	$ 580,389
	SBA Communications Corp.	
2,391,000	3.125%, 2/1/2029[3]	2,082,214
		7,151,598
	INDUSTRIAL — 3.1%	
	Advanced Drainage Systems, Inc.	
2,205,000	6.375%, 6/15/2030[3,8]	2,163,121
	Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc.	
500,000	2.125%, 8/15/2026[3]	476,282
	BAE Systems Holdings, Inc.	
1,000,000	3.800%, 10/7/2024[8]	980,989
	Berry Global, Inc.	
1,515,000	4.500%, 2/15/2026[3,8]	1,459,900
	Brambles USA, Inc.	
4,600,000	4.125%, 10/23/2025[3,8]	4,498,634
	Builders FirstSource, Inc.	
1,810,000	5.000%, 3/1/2030[3,8]	1,677,948
	Graphic Packaging International LLC	
5,185,000	0.821%, 4/15/2024[3,8]	4,942,176
	John Deere Capital Corp.	
2,430,000	4.750%, 1/20/2028	2,482,478
	Nexans SA	
300,000	5.500%, 4/5/2028[3,5]	325,344
	Regal Rexnord Corp.	
1,970,000	6.050%, 4/15/2028[3,8]	1,972,317
	Republic Services, Inc.	
580,000	0.875%, 11/15/2025[3]	523,709
	Sealed Air Corp.	
2,035,000	1.573%, 10/15/2026[3,8]	1,781,506
	Smyrna Ready Mix Concrete LLC	
485,000	6.000%, 11/1/2028[3,8]	455,995
	Standard Industries, Inc.	
1,250,000	2.250%, 11/21/2026[3]	1,179,773
770,000	4.750%, 1/15/2028[3,8]	720,408
	Vertiv Group Corp.	
1,000,000	4.125%, 11/15/2028[3,8]	883,485
	WESCO Distribution, Inc.	
1,000,000	7.250%, 6/15/2028[3,8]	1,027,780
		27,551,845

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

Principal Amount[1]		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	TECHNOLOGY — 2.7%	
	Cadence Design Systems, Inc.	
2,720,000	4.375%, 10/15/2024[3]	$ 2,689,688
	Dell International LLC / EMC Corp.	
225,000	5.250%, 2/1/2028[3]	227,291
2,474,000	6.200%, 7/15/2030[3]	2,581,431
	Entegris, Inc.	
1,505,000	4.375%, 4/15/2028[3,8]	1,361,358
	Fidelity National Information Services, Inc.	
2,550,000	1.650%, 3/1/2028[3]	2,183,325
	Fiserv, Inc.	
825,000	3.800%, 10/1/2023[3]	817,455
	Fortinet, Inc.	
2,779,000	1.000%, 3/15/2026[3]	2,495,814
	Infor, Inc.	
270,000	1.450%, 7/15/2023[3,8]	266,295
	International Business Machines Corp.	
1,430,000	4.500%, 2/6/2028[3]	1,430,814
	Leidos, Inc.	
1,557,000	3.625%, 5/15/2025[3]	1,517,500
	Micron Technology, Inc.	
1,291,000	5.327%, 2/6/2029[3]	1,299,636
	NetApp, Inc.	
3,870,000	2.375%, 6/22/2027[3]	3,566,368
	NXP B.V. / NXP Funding LLC	
2,300,000	5.550%, 12/1/2028[3,5]	2,348,553
	Oracle Corp.	
970,000	2.950%, 5/15/2025[3]	934,199
110,000	4.500%, 5/6/2028[3]	108,731
		23,828,458
	UTILITIES — 3.0%	
	AES Corp.	
4,705,000	1.375%, 1/15/2026[3]	4,237,031
	Atlantica Sustainable Infrastructure PLC	
1,830,000	4.125%, 6/15/2028[3,5,8]	1,644,072
	Avangrid, Inc.	
3,500,000	3.150%, 12/1/2024[3]	3,394,510
	CenterPoint Energy, Inc.	
5,120,000	1.450%, 6/1/2026[3]	4,645,453
	Duke Energy Corp.	
1,400,000	4.900% (SOFR Rate+25 basis points), 6/10/2023[4]	1,398,571

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

Principal Amount[1]		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	UTILITIES (Continued)	
	Georgia Power Co.	
2,412,000	2.200%, 9/15/2024[3]	$ 2,316,767
	NextEra Energy Capital Holdings, Inc.	
1,250,000	4.999% (SOFR Index+40 basis points), 11/3/2023[3,4]	1,243,215
1,625,000	4.255%, 9/1/2024	1,610,680
	NiSource, Inc.	
485,000	5.250%, 3/30/2028[3]	493,745
	NRG Energy, Inc.	
2,350,000	2.450%, 12/2/2027[3,8]	2,012,382
	Southern Co.	
2,000,000	4.977% (SOFR Index+37 basis points), 5/10/2023[3,4]	1,997,150
	Southern Power Co.	
250,000	0.900%, 1/15/2026[3]	225,455
	Vistra Operations Co. LLC	
425,000	5.625%, 2/15/2027[3,8]	413,026
1,760,000	4.375%, 5/1/2029[3,8]	1,560,742
		27,192,799
	TOTAL CORPORATE	
	(Cost $231,041,291)	**229,594,165**
	U.S. GOVERNMENT — 15.3%	
	United States Treasury Bill	
14,700,000	4.458%, 4/6/2023	14,694,355
14,700,000	4.484%, 4/11/2023	14,685,050
26,900,000	4.303%, 4/13/2023	26,865,514
6,750,000	4.652%, 4/20/2023	6,735,204
9,000,000	4.255%, 4/25/2023	8,975,178
10,250,000	4.551%, 4/27/2023	10,218,604
20,000,000	4.284%, 5/2/2023	19,926,140
17,250,000	4.556%, 5/4/2023	17,181,466
12,000,000	4.615%, 5/18/2023	11,929,872
4,500,000	4.776%, 5/23/2023	4,471,353
	TOTAL U.S. GOVERNMENT	
	(Cost $135,666,713)	**135,682,736**
	TOTAL BONDS	
	(Cost $853,791,012)	**827,641,410**

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

Number of Shares		Value
	SHORT-TERM INVESTMENTS — 0.6%	
5,363,862	Fidelity Investments Money Market Funds - Treasury Portfolio - Class I, 4.64%[12,13]	$ 5,363,862
	TOTAL SHORT-TERM INVESTMENTS (Cost $5,363,862)	**5,363,862**
	TOTAL INVESTMENTS — 98.4% (Cost $900,520,936)	**874,871,683**
	Other Assets in Excess of Liabilities — 1.6%	14,211,822
	TOTAL NET ASSETS — 100.0%	$ **889,083,505**

Principal Amount		Value
	SECURITIES SOLD SHORT — (6.4)%	
	BONDS — (6.4)%	
	U.S. GOVERNMENT — (6.4)%	
	United States Treasury Note	
$ (12,800,000)	0.750%, 5/31/2026	(11,646,502)
(6,585,000)	3.250%, 6/30/2027	(6,473,108)
(7,100,000)	4.125%, 10/31/2027	(7,237,562)
(9,800,000)	3.500%, 1/31/2028	(9,750,236)
(24,950,000)	1.375%, 10/31/2028	(22,142,626)
	TOTAL U.S. GOVERNMENT (Proceeds $57,729,376)	**(57,250,034)**
	TOTAL BONDS (Proceeds $57,729,376)	**(57,250,034)**
	TOTAL SECURITIES SOLD SHORT (Proceeds $57,729,376)	**$ (57,250,034)**

EUR – Euro

1 Local currency.

2 Bank loans generally pay interest at rates which are periodically determined by reference to a base lending rate plus a premium. All loans carry a variable rate of interest. These base lending rates are generally (i) the Prime Rate offered by one or more major United States banks, (ii) the lending rate offered by one or more European banks such as the London Interbank Offered Rate ("LIBOR"), (iii) the Certificate of Deposit rate, or (iv) Secured Overnight Financing Rate ("SOFR"). Bank Loans, while exempt from registration, under the Securities Act of 1933, contain certain restrictions on resale and cannot be sold publicly. Floating rate bank loans often require prepayments from excess cash flow or permit the borrower to repay at its election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy.

3 Callable.

4 Floating rate security.

5 Foreign security denominated in U.S. Dollars.

[6] All or a portion of the loan is unfunded.

[7] Denotes investments purchased on a when-issued or delayed delivery basis.

[8] Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is $457,161,226 which represents 51.42% of total net assets of the Fund.

[9] Variable rate security.

[10] Level 3 securities fair valued under procedures established by the Board of Trustees, represents 0.62% of total net assets of the Fund. The total value of these securities is $5,500,000.

[11] Convertible security.

[12] All or a portion of this security is segregated as collateral for securities sold short. The market value of the securities pledged as collateral was $3,531,841, which represents 0.40% of total net assets of the Fund.

[13] The rate is the annualized seven-day yield at period end.

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

FUTURES CONTRACTS

Number of Contracts Long (Short)	Description	Expiration Date	Value at Trade Date	Value at March 31, 2023	Unrealized Appreciation (Depreciation)
(50)	U.S. 5 Year Treasury Note	Jun 2023	$ (5,360,937)	$ (5,475,390)	$ (114,453)
(50)	U.S. 10 Year Treasury Note	Jun 2023	(5,581,250)	(5,746,094)	(164,844)
TOTAL FUTURES CONTRACTS			**$ (10,942,187)**	**$ (11,221,484)**	**$ (279,297)**

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of March 31, 2023 (Unaudited)

FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS

Sale Contracts	Counterparty	Currency Exchange	Currency Amount Sold	Value At Settlement Date	Value At March 31, 2023	Unrealized Appreciation (Depreciation)
Euro	JP Morgan	EUR per USD	(21,981,250)	$ (23,849,845)	$ (23,983,881)	$ (134,036)
TOTAL FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS				$ (23,849,845)	$ (23,983,881)	$ (134,036)

EUR – Euro