

# Dividend Distribution Summary



March 2017

**Record Date:** 3/29/2017  
**Ex-Dividend Date:** 3/30/2017  
**Reinvest Date:** 3/30/2017  
**Payment Date:** 3/30/2017

Dividend Distribution Summary - Palmer Square Mutual Funds				
Ticker	Payment Frequency	Share Class	CUSIP	Ordinary Income Dividend
Palmer Square Opportunistic Income Fund				
PSOIX	Quarterly	Institutional	611776105	\$0.2478
Palmer Square Income Plus Fund				
PSYPX	Quarterly	Institutional	46141P388	\$0.0524
Palmer Square Ultra-Short Duration Investment Grade Fund				
PSDSX	Quarterly	Institutional	46141Q816	\$0.0705
Palmer Square Absolute Return Fund				
PSQIX	Semi-Annual	Institutional	461418451	N/A
PSQAX	Semi-Annual	Investor	461418469	N/A
Palmer Square SSI Alternative Income Fund				
PSCIX	Semi-Annual	Institutional	461418246	N/A
PSCAX	Semi-Annual	Investor	461418253	N/A

Past performance is not indicative of future results.

## General Tax Information

Whether reinvested in additional shares or taken in cash, mutual fund shareholders are responsible for taxes on all ordinary income distributions. For federal income tax purposes, the fund's distributions of net investment income are taxable to shareholders as ordinary income. Additionally, shareholders will not be able to use any capital losses to offset those gains. This data is provided for informational purposes only. Every year in January, shareholders are sent a Form 1099-DIV, which provides the federal tax status of dividends and distributions received during the calendar year. We recommend that shareholders consult their tax advisors for assistance with how this information will impact their specific tax situation.

This general tax information does not constitute, and should not be considered a substitute for, tax or legal advice. The rules governing the proper tax characterization of distributions by mutual funds can be complex. Each fund shareholder should consult his or her own tax advisor regarding the proper tax characterization and reporting of the fund's distributions.

***The NAV drops in direct relationship to the dividend paid, plus or minus market movement. For example, if a fund has a \$10.00 NAV and pays a \$0.25 dividend, the stated NAV will be \$9.75 if there is no market movement. The day's market movement will be added or subtracted to the \$9.75 NAV. In this case, the shareholder will either receive more shares of the fund if dividend reinvestment is selected or take the distribution in cash.***

Additionally, please note that any example provided herein is provided for informational and illustrative purposes only.

The information contained herein is not intended to be a solicitation to buy or sell any security or engage in a particular investment strategy. Nothing herein should be relied upon as such.

Palmer Square Capital Management LLC ("Palmer Square") is an SEC registered investment adviser with its principal place of business in the State of Kansas. Registration of an investment adviser does not imply a certain level of skill or training. Palmer Square and its representatives are in compliance with the current registration and notice filing requirements imposed upon registered investment advisers by those states in which Palmer Square maintains clients. Palmer Square may only transact business in those states in which it is notice filed, or qualifies for an exemption or exclusion from notice filing requirements. Any subsequent, direct communication by Palmer Square with a prospective client shall be conducted by a representative that is either registered or qualifies for an exemption or exclusion from registration in the state where the prospective client resides. For additional information about Palmer Square, including fees and services, please contact Palmer Square or refer to the Investment Adviser Public Disclosure website ([www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)). Please read the disclosure statement carefully before you invest or send money.